

MOVING OVERSEAS



What happens to your HL Workplace Pension if you leave the UK?

If you move overseas, your workplace pension provided by Hargreaves Lansdown (HL) will remain in the UK. If you leave employment with your company, monthly contributions into the pension will stop. If you've moved overseas but have remained with your existing employer, please contact your HR/Payroll team for more information.

IMPORTANT NOTES TO KEEP IN MIND

The information in this factsheet is not personal advice. If you're unsure of a course of action for your circumstances, please seek advice. Remember that tax rules change, and benefits depend on individual circumstances.

UPDATING YOUR DETAILS

When you move overseas and/or change address, please let us know so we can update our records.

We're unable to send marketing material overseas but may send you email updates for important communications.

You can update your details by [logging into your account online](#) or contacting our helpdesk.

INVESTING

Please remember that the investments in your pension can fall as well as rise in value over time, so you could get back less than you invest.

EEA (European Economic Area) and Non-EEA

You'll no longer be able to buy new units in UK Authorised funds. You can check whether a fund (Unit Trust/ OEIC) is UK Authorised by viewing the Key Investor Information Document (KIID) which is available via the 'Key Features and Documents' tab of the relevant fund factsheet on our website.

The USA

If you move to the United States or are otherwise classified as a 'US Person' (under Regulations of US Securities Act 1933) you'll be unable to hold any funds (Unit Trusts/OEICs) in your account and will need to sell these investments. Exceptions can be made, for example if you believe you'll be residing in the USA temporarily. If you think this applies to you, please let HL know.



PAYING MONEY INTO YOUR PENSION

If you move to an EEA (European Economic Area) country, you can continue to trade within the HL Group SIPP and you can usually continue contributing to the pension for at least five years.

If you choose to make a pension contribution, we will assume you're eligible to receive tax relief on the full amount unless you tell us otherwise. It's your responsibility to make us aware if you aren't entitled to tax relief on your full contribution. If you're unsure, you should seek financial advice or speak to an accountant before you contribute.

If you move overseas to a country outside of the EEA, your HL SIPP can remain with HL and you can continue to trade within the account, but you'll no longer be able to make new contributions or transfer in any existing pensions.

TRANSFERRING

If you wish to transfer your HL Group SIPP to an overseas pension scheme, the scheme you're transferring to must be a Qualified Recognised Overseas Pension Scheme (QROPS).

You'll need to check with the receiving scheme to ensure this is the case before initiating the transfer. [QROPS Transfer Form](#)

The link above contains both a QROPS transfer form and a Lifetime Allowance Check form. Please complete both forms and return them to the below address. HL cannot accept photocopied, scanned or faxed copies.

Hargreaves Lansdown
One College Square South
Anchor Road
Bristol
United Kingdom
BS1 5HL

QROPS transfers requested after 9 March 2017 may be subject to an Overseas Transfer Charge (OTC) of 25%. For further details including exemptions from the OTC, please see Section 6 of the QROPS Transfer Form.

[Check the recognised overseas pension schemes notification list](#)

AT RETIREMENT

You still have the same retirement options once moving abroad, but please note that HL can only pay income to a UK bank account. You can't normally take money from your pension until age 55 (rising to 57 from 2028).

[Learn more about your retirement options](#)

Taxable income from a pension is taxed at your usual tax rate, so HMRC may provide HL with an 'NT' ('No Tax') tax code if you're resident overseas, although you'll likely still owe tax in your country of residence. Please speak to HMRC and your local tax authority for further information on how your pension income may be taxed.

HELP AND SUPPORT

If you have any questions about moving abroad, you can get in touch with HL's Pensions Helpdesk.

You can reach them by phone on **+44(0)117 314 1795** or by email at invest@hl.co.uk

The helpdesk is open 6 days a week.

Monday – Friday 08:00 – 17:00
and Saturday 09:30 – 12:30

